



CREATIVE STRATEGIES in Giving

PRAYER: LORD WHAT DO YOU WANT TO DO THROUGH ME...

Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.

II Corinthians 9:7 NIV

Disclaimer

When considering these creative giving ideas, contact your tax advisor who can advise you on tax credit strategies and the most advantageous way to make a gift to your church. Additionally, IRS rules are subject to change so be certain to consult a tax professional.

THREE WAYS TO GIVE



GIVING OUT OF INCOME

Whether it's from excess income, discretionary spending, or re-prioritizing the budget, giving from income is typically the most common sources of gifts.

CASH FLOW GIFTS:

A person can give significantly by giving smaller amounts at higher frequencies. Weekly, semi-monthly, or monthly giving allows large gifts to be reached in smaller steps.

DIVERTED FUNDS GIFTS:

Freeing up funds which are currently going to other areas of spending allows a person to increase giving to God's work. Diverting

funds from entertainment, dining out, dues, subscriptions, gifts, allowances, utilities, or transportation, offers lifestyle adjustments which impact one's giving.

DELAYED EXPENDITURES:

The delaying of purchases allows a person to significantly increase giving. The acquisition of major items such as automobiles, clothing, or trips, when postponed, allows substantial giving opportunities.

RAISES / BONUSES:

Dedicating one's forthcoming raises and bonuses is a creative method people have used to increase giving.

FREEDOM FROM DEBT:

As a person looks ahead into the next three years, he or she may discover that debt obligations will be fulfilled. This frees up revenue for additional giving.

UNIQUE SKILLS INCOME:

Some people have marketable hobbies or skills which enable them to give from those new profits.

CORPORATE GIFTS:

Those who have used their business as a source for giving have made significant donations.

GIVING APPRECIATED ASSETS

Did you know you could give that asset directly to your church and avoid paying any capital gains tax, but still get a fair market value deduction based on its current value?

INCOME PRODUCING ASSETS:

Interest income, payments from rental properties or monies from other income producing assets provide a source for increased giving.

SALE OF ASSETS:

Sale of major assets, such as a house, car, land, or business provides available income for giving.

CHARITABLE GIVINGS RESOURCES:

Reviewing all of one's charitable donations

in light of their impact on the kingdom of God affords a resource for significant giving.

SAVINGS AND ANNUITIES:

Savings for special projects, retirement or a "rainy day" may offer a resource for increased giving. Often, we realize that a portion of our savings may safely be given to the work of God's Kingdom through our church.

REAL ESTATE

Any unencumbered piece of real estate that is readily sellable can be a valuable gift with tax benefits.

STOCKS AND BONDS

Giving appreciated stocks, bonds, or oth-

er securities toward the project can be an advantageous tax-efficient gift. The donor may avoid paying capital gains taxes and receive a charitable deduction for the full value of the securities if the securities are donated directly to the church's account rather than selling them yourself, then donating the proceeds.

IRA GIFTS

Individuals who are 70½ or older may choose to make qualifying charitable distributions of up to \$100,000 per year from their IRA without paying personal income tax on the gift. The amount does apply toward annual Required Minimum Distributions (RMDs). The gift must be made from the IRA custodian directly to the church.

GIVING STUFF

Recognizing that you may own personal property with significant value, a donation of such property could provide funding for your contribution.

COLLECTIBLES

Stamps, baseball cards, sports memorabilia, coins, etc. and valuable heirlooms or antiques like; jewelry, furniture, musical instruments, etc. may be contributed to the church for sale.

HIGH-END ANTIQUES AND JEWELRY, MEMORABILITY

AUTOMOBILES

In most cases, individuals will sell the vehicle and donate the proceeds to the church. If a tax write-off is critical, the vehicle will need to be donated to the church.

LIFE INSURANCE

Some individuals have accumulated cash value in their insurance policies that can also be contributed. The cash value of the life insurance may also qualify for a current income tax deduction.